



# 2023 ESG Report Summary

*Cargill*<sup>®</sup>

# Our sustainability strategy

Our sustainability strategy is intentional in its approach to creating products, partnerships, and programs that have multiple benefits across our focus areas of Climate, Land and Water, and People, allowing us to advance our ambition to deliver as much positive, collective impact as we can. Within these three areas, we have specific commitments and targets that provide clarity on the most important issues we seek to address through our solutions, supply chains, external partnerships, and management of our operations and businesses (see [2023 ESG Report](#) and [ESG Scorecard](#)).

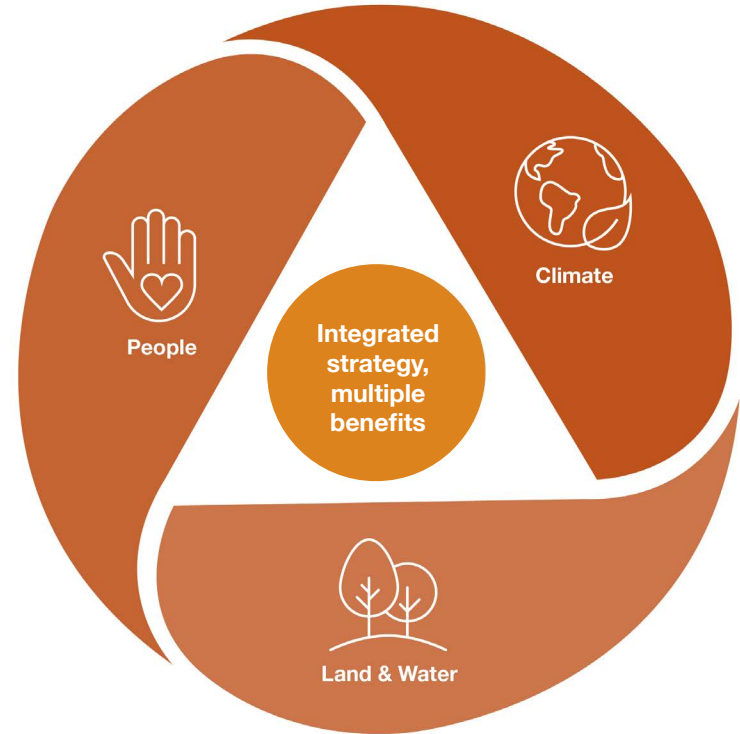
“When it comes to urgent challenges facing people and the planet, Cargill’s connections across the food system give us the opportunity – and responsibility – to deliver meaningful solutions.”

**Brian Sikes**  
President and Chief Executive Officer



“Trusted relationships with our customers, food producers, and stakeholders empower Cargill to deliver greater impact than any of us can alone; it’s the power of partnership that’s fueling our progress.”

**Pilar Cruz**  
Chief Sustainability Officer



## **Climate**

Our climate action includes aggressive measures to expand farmer-led adoption of regenerative agriculture and decarbonize how we grow, process, and move the world’s food.

## **Land and Water**

Our work to preserve critical ecosystems and water resources is grounded in nature-based solutions and accelerated through partnerships with farmers, customers, industry groups, non-governmental organizations (NGOs), and governments.

## **People**

Working alongside our employees, farmers, customers, and communities, we seek to improve livelihoods, and build a more equitable, inclusive, and resilient food system.

# About Cargill

## Our purpose

To nourish the world in a safe, responsible, and sustainable way.

## Our values

- We put people first.
- We reach higher.
- We do the right thing.

<sup>1</sup> All financial amounts are presented in U.S. dollars.  
<sup>2</sup> For the fiscal year beginning June 1, 2022, and ending May 31, 2023.

We connect farmers with markets, customers with ingredients, and families with daily essentials. Our work spans:

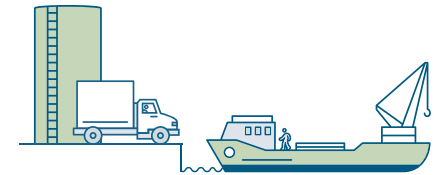
### Origination & Processing



Partner with farmers growing crops.



Originate and source commodities.



Store, process, and transport goods around the world.

### Food & Bioindustrial



Sell ingredients, finished solutions, and services to manufacturers, foodservice customers, and retailers.

### Animal Nutrition & Protein



Feed and process animals.

### Food & Bioindustrial

### Agricultural Supply Chain

### Trade & Capital Markets



Process commodities into branded food, feed, fuel, ingredients, and bioindustrials.



Provide insights to our partners.



Established in 1865




Selling to 125 countries




Generating \$177 billion<sup>1</sup> in revenues in fiscal year 2023<sup>2</sup>

# 2023 highlights


**\$78 million** invested in efficiency and sustainability projects within our operations




More than **870,000** farmer trainings delivered in 2023



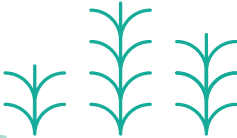
Provided more than **20 million** meals globally through our corporate giving efforts



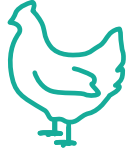
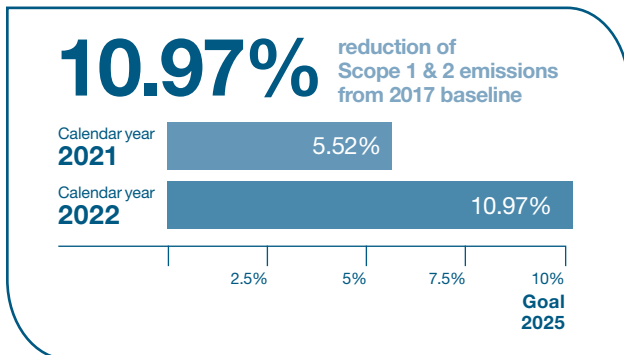
More than **9 billion** liters of water restored



Advanced regenerative agriculture practices on **880,000 acres** of North American farmland since 2020




Improved nutrition and economic livelihoods of more than **21 million** people through Hatching Hope<sup>3</sup> since inception in 2018

Distributed more than **\$115.5 million** to our partners and local communities



Increased representation of women in leadership to **34.8%**



<sup>3</sup> The aim of the Hatching Hope Global Initiative is to improve nutrition and economic livelihoods by reaching 100 million people by 2030 through the production, promotion, and consumption of poultry.

# Awards and recognition

We seek to produce best-in-class products and innovative solutions that advance our purpose of nourishing the world in a *safe, responsible, and sustainable way* – all while being a great place to work. We're proud of the external recognition we received this year:

## America's Most Innovative Companies 2023 – Fortune

Product innovation, process innovation, and innovation culture

## 2022 Brands That Matter Award – Fast Company

Communicating and demonstrating brand purpose

## CES Innovation Award

Chekt smart food locker takeout and delivery pickup system

## 2023 BIG Innovation Award

Food and agricultural product innovation

## 2023 Edison Awards™

Product innovation – four awards (two Gold, one Silver, one Bronze)

## 2023 Diversity, Equity, and Inclusion Award – NAMI

Promoting and implementing a DEI strategy (Honorable Mention)

## Best Places to Work in Latin America, 2022

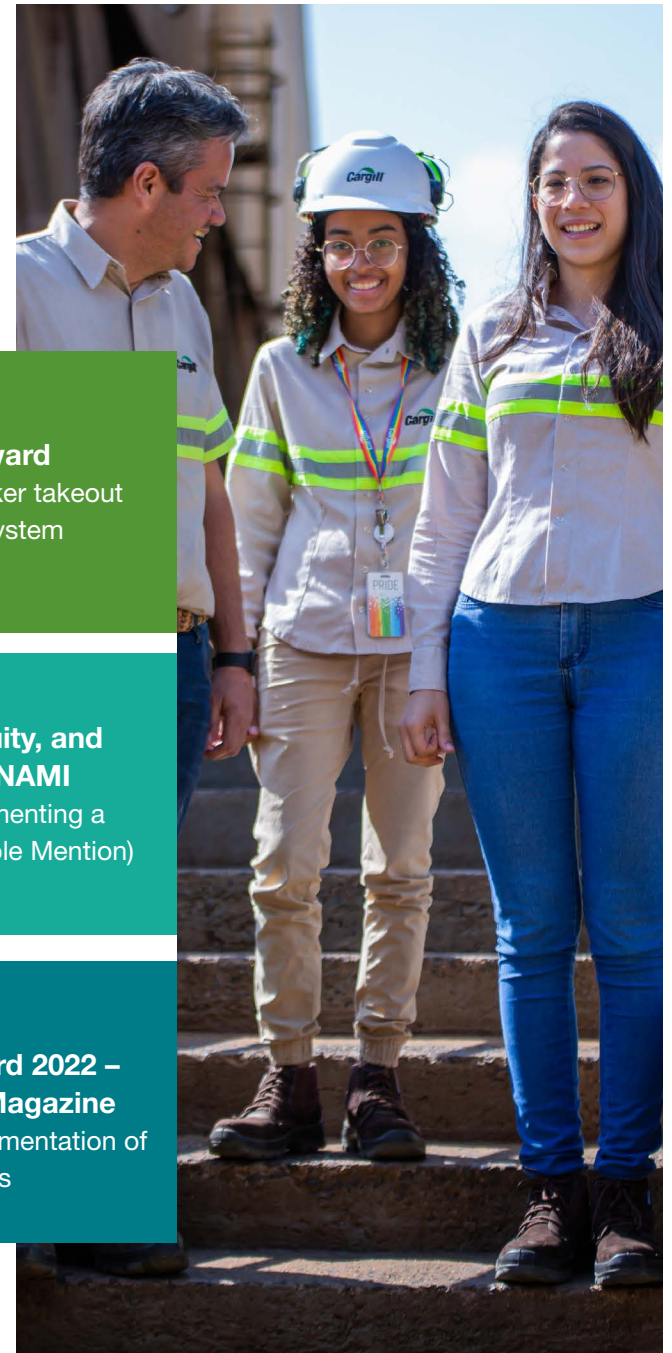
Cargill Argentina, Top 50 places to work

## HRC Corporate Equality Index 2022

100% rating by Human Rights Campaign for the 18th consecutive year

## Top 50 Corporate Sustainability Award 2022 – Nhip Cau Dau Tu Magazine

Cargill Vietnam, implementation of sustainability initiatives



# ESG scorecard

## Fiscal year 2023



Cargill's purpose is to nourish the world in a *safe, responsible, and sustainable way*. We have set science-based targets and invested in bold action to deliver on our ambition. We are committed to reporting progress against those goals, and to expanding transparency about the impacts of our operations, products and services, and supply chains around the world. The following chapters within this report contain additional details around our progress against these targets. We are actively investing in and accelerating our progress against the targets that are listed as needs attention.

Key:  Needs attention  On track  Achieved

### Climate

Our targets contribute to the following SDGs:






Target metrics	Status	Progress by end of fiscal year 2023
Scope 1 and 2 (Operations) <sup>4</sup> : Reduce absolute operational greenhouse gas (GHG) emissions 10% by 2025		-10.97% reduction <sup>5</sup> from 2017 baseline <div style="display: inline-block; width: 100px; height: 15px; background-color: #008080; margin-left: 10px;"></div> <b>-10.97%</b>
Scope 3 (Supply Chain): Reduce global GHG emissions from our global supply chain by 30% by 2030, measured per ton of product		-0.43M MT CO <sub>2</sub> e reduced <sup>6</sup> through supply chain sustainability programs

### Land and Water

Our targets contribute to the following SDGs:



Target metrics	Status	Progress by end of fiscal year 2023
<b>Transform our agricultural supply chains to be deforestation-free</b>		
Eliminate deforestation across our agricultural supply chain by 2030		Please see the Sustainable Supply Chains section of Cargill's ESG report for detailed land use reporting. Each of our priority supply chains provides a dashboard of progress against key land use metrics
<b>Enable a water positive impact<sup>7</sup> in our operations, supply chains, and communities</b>		
Operations: Implement water stewardship practices at all 72 priority facilities by 2025		Average implementation of water stewardship practices across all priority facilities <div style="display: inline-block; width: 100px; height: 15px; background-color: #008080; margin-left: 10px;"></div> <b>78%</b>
Supply Chain and Communities: Enable a water positive impact in all priority regions by 2030		Progress toward enabling a water positive impact <div style="display: inline-block; width: 100px; height: 15px; border: 1px solid #008080; margin-left: 10px;"></div> <b>8.6%</b>

<sup>4</sup> Scope 1 and 2 refers to GHG emissions from our operations and from energy purchased from the grid, respectively. Scope 3 refers to upstream and downstream supply chain emissions.

<sup>5</sup> Calendar year 2022 result. Our Scope 1 and 2 GHG inventory was verified at a limited level of assurance by S&P Global. Please see [Cargill's 2023 CDP Climate Response](#) <sup>23</sup> for more information.

<sup>6</sup> Cargill will report a percent reduction against baseline once we complete our full Scope 3 inventory. Please see [Cargill's 2023 CDP Climate Response](#) <sup>23</sup> for more information.

<sup>7</sup> Cargill defines a water positive impact as effectively improving watershed health by addressing the shared water challenges of availability, quality, and access to safe drinking water, sanitation, and hygiene (WASH), using an approach that is informed by our footprint and the severity of local water challenges.

# ESG scorecard




## Fiscal year 2023 continued

 Needs attention  On track  Achieved

### People

Our targets contribute to the following SDGs:



Target metrics	Status	Progress by end of fiscal year 2023
<b>Partner with farmers to help their businesses and communities thrive for generations to come</b>		
Provide 10 million farmer trainings in sustainable agricultural practices by 2030		Attendance at farmer trainings since 2017 <b>6.4 million</b>
Improve nutrition and economic livelihoods by reaching 100 million people by 2030 through the production, promotion, and consumption of poultry		People reached <b>21 million</b>
<b>To be a respected global leader in diversity, equity, and inclusion</b>		
Achieve gender parity in leadership by 2030 globally		Percentage of women in leadership roles toward our goal of 50% <b>34.8%</b>
<b>Build vibrant communities through partnerships, philanthropy, economic development, and employee volunteerism</b>		
Invest 2% global pre-tax earnings to advance social and environmental impact priorities and support local communities <sup>8</sup>		Donated across 70 countries this year <b>\$115.5 million</b>

<sup>8</sup> Based on global, consolidated pre-tax earnings over a three-year trailing average.



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